

MINUTES
Meeting of the Finance Committee
June 17, 2025 – 5:15 p.m.
Village Hall - Council Chambers
16250 S Oak Park Ave.
Tinley Park, IL 60477

Item #1 - At 5:19 p.m. the meeting of the Finance Committee was called to order.

Item #2 – Chairperson Shaw called the roll. Present and responding to roll call were the following:

Members Present:

K. Shaw, Chairperson
D. Mahoney, Village Trustee (Arrived at 5:29 p.m.)
C. Sullivan, Village Trustee

Other Board Members Present:

W. Brady, Village Trustee (Arrived at 5:31 p.m.)
M. Mueller, Village Trustee
M. Glotz, Village President (Arrived at 5:22 p.m.)
N. O'Connor, Village Clerk

Members Absent:

None

Staff Present:

P. Carr, Village Manager
H. Lipman, Assistant Village Manager/Interim Finance Director
T. Tilton, Interim Police Chief
S. Klotz, Fire Chief
J. Urbanski, Public Works Director
D. Framke, Marketing Director
M. DelGaldo, Village Attorney

Others Present:

Item #3 - CONSIDER APPROVAL OF THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON MARCH 4, 2025– Motion was made by Trustee Shaw, seconded by Trustee Sullivan, to approve the minutes of the Finance Committee held on March 4, 2025. Vote by roll call. Ayes: Shaw, Sullivan. Nays: None. Absent: Mahoney. Chairperson Shaw declared the motion carried.

Item #4 – DISCUSS CREDIT CARD FEES – A discussion on credit card processing fees paid by the Village and potential recovery options was had.

Item #5 – DISCUSS MAIN STREET NORTH TAX INCREMENT FINANCING (TIF) – The Main Street North TIF District officially closes on December 31, 2025. A discussion was held on exploring the potential of re-opening the TIF District as well as a contract for general TIF consulting both with SB Friedman.

Item #6 – RECEIVE FINANCIAL SYSTEM TRANSITION UPDATE – Hannah Lipman, Assistant Village Manager/Interim Finance Director presented a status update on the financial system transition noting support is provided from BS&A Customer Service and Project Managers.

Item #7 – DISCUSS FINANCIAL REPORTING – Ms. Lipman provided an update on the potential financial reporting options available through the BS&A financial system.

Item #8 – RECEIVE GENERAL FINANCIAL UPDATE – Ms. Lipman provided a general update on Village finances. She noted the annual audit field work will begin in July.

Item #5 – RECEIVE COMMENTS FROM THE PUBLIC –
Chairperson Shaw asked if there were any comments from the public. There were none.

Motion was made by Trustee Sullivan, seconded by Trustee Mahoney, to adjourn the Finance Committee meeting. Vote by roll call. Ayes: Mahoney, Shaw, Sullivan. Nays: None. Absent: None. Chairperson Shaw declared the meeting adjourned at 5:37 p.m.